**MDD BOARD MEETING MINUTES – MONDAY, AUGUST 9, 2021**

**PRESENT**: Carolyn Lawrence, Jerod Peek, Russ Petty, Joseph Crouch, Gil Cherry, Ken Becker, Miesha Adames, Jeff Allen

**LOCATION:** Sweetwater Chamber of Commerce Boardroom (1st floor), 810 E. Broadway, Sweetwater, Texas 79556

**CALL TO ORDER**: 10:00 AM by Carolyn Lawrence

**PRAYER:** Gil Cherry

**PUBLIC INPUT:** None

**ACTION ITEMS**:

**MINUTES**: Board to review and consider approving minutes from the July 14, 2021 meeting. Russ Petty made the motion to approve the minutes. Jerod Peek seconded. The motion carried unanimously.

**MINUTES**: Board to review and consider approving minutes from the July 20, 2021 meeting. Gil Cherry made the motion to approve the minutes. Russ Petty seconded. The motion carried unanimously.

**MINUTES**: Board to review and consider approving minutes from the August 3, 2021 meeting. Jerod Peek made the motion to approve the minutes. Gil Cherry seconded. The motion carried unanimously.

**ACCOUNTS PAYABLE**: Board to review and consider approving accounts payables. Joseph Crouch made the motion to approve the accounts payable. Jerod Peek seconded. Russ Petty abstained. The motion carried 4-0.

**FINANCIALS**: Board to review and consider approving the June 2021 financial statements. Joseph Crouch made the motion to approve the financials. Russ Petty seconded. The motion carried unanimously.

**2021-2022 BUDGET:** Board to review and consider approving the fiscal year 2021-222 SEED MDD Budget. Jerod Peek made the motion to approve the budget. Russ Petty seconded. The motion carried unanimously.

**RESOLUTION 2021-001:** Board to review and consider approving Resolution No. 2021-001 related to a developer and builder incentive. Gil Cherry made the motion to approve the resolution. Jerod Peek seconded. The motion carried unanimously.

**DEVELOPER INCENTIVE:** Board to review and consider approving a residential development incentive agreement between SEED MDD and Holly Betenbough, IRA for the Creedside Development. Joseph Crouch made the motion to award the incentive in an amount not to exceed $380,000.00 to Holly Betenbough, IRA. Jerod Peek seconded. The morion carried unanimously.

**BUILDER INCENTIVE:** Board to review and consider approving a home builder incentive agreement for homes that are built within the Creekside Development. Joseph Crouch made the motion to award the incentive in an amount not to exceed $950,000.00 to Holly Betenbough, IRA. Gil Cherry seconded. The motion carried unanimously.

**KEN BEKCER’S RETIREMENT:** Board to review and consider approving Ken Becker’s request to extend retirement date to December 31, 2021. Jerod Peek made the motion to approve the extension request. Gil Cherry seconded. The motion carried unanimously.

**FAÇADE GRANT:** Board to review and consider approving a façade improvement grant request for 116, 118, and 120 Oak Street. Joseph Crouch made the motion to approve a façade grant in an amount not to exceed $8,500.00. Jerod Peek seconded. The motion carried unanimously.

**DENT TRUCKLINES:** Board to acknowledge and approve that Dent Trucklines, Inc. has completed and satisfied all contractual requirements stated in the Incentive Agreement dated August 3, 2016. Jerod Peek made the motion to acknowledge all contractual requirements have been satisfied. Gil Cherry seconded. Joseph Crouch was not present for the vote. The motion carried 4-0.

**CLOSED SESSION:**  Jerod Peek made the motion to enter into Executive Session under Section 551.074 of the Texas Government Code, to discuss personnel matters. No action will be taken in the Executive Session as it is not permitted by law. Russ Petty seconded. The motion carried unanimously.

**RECONVENE:** A motion was made by Russ Petty to re-enter into Regular Session with a second from Jerod Peek. The motion carried unanimously.

**CLOSED SESSION:**  Joseph Crouch made the motion to enter into Executive Session under Section 551.087 of the Texas Government Code, to discuss economic development negotiations. No action will be taken in the Executive Session as it is not permitted by law. Russ Petty seconded. The motion carried unanimously.

**RECONVENE:** A motion was made by Jerod Peek to re-enter into Regular Session with a second from Joseph Crouch. The motion carried unanimously.

**KEN BECKER UPDATE:**

W. Broadway Property: Discuss possible uses of the 71.57 acres of land that SEED MDD owns on W. Broadway.

**MIESHA ADAMES UPDATE:**

Assistant Marketing and Business Development Director: Discuss the proposed posting process of the position.

There being no further business, Gil Cherry made the motion to adjourn with a second from Jerod Peek. The motion carried unanimously.